

A donor advised fund is the equivalent of a family foundation that Kitsap Community Foundation administers for you. Opening a Donor Advised Fund allows you to make a gift to the Kitsap Community Foundation and then remain actively involved in making grants out of your fund.

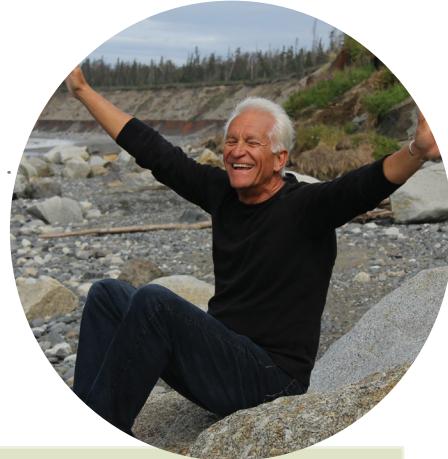
HOW IT WORKS

- You make a gift to Kitsap Community Foundation during your lifetime, through a bequest in your will, through your trust, or through a charitable trust. You can give cash, appreciated stocks, real estate, or other assets.
- We set up a special fund in your name, in the name of your family or business, or in honor of any person or organization you choose.
- You receive tax benefits in the year your gift is made.
- You, your family, or company team recommends uses for the fund – working with our professional program staff to support the causes and organizations you care about most anywhere in the world.
- Our knowledgeable staff acts as your major gifts officer, bringing donation opportunities to your attention, advising you about different nonprofits, and making sure your grants are properly used.
- We handle all of the administrative details and issue grants to charities in the name of the fund you establish (if you prefer, grants can be made anonymously.)
- Your gift can be placed into an endowment that is invested over time. Earnings from your fund are used to make grants addressing community needs. Your gift – and all future earnings from your gift – is a permanent source of community capital, helping to do good work forever.

MORE BENEFITS

Donor Advised Funds are convenient, flexible tools for individuals, families, businesses, or groups that want to be personally involved in making grants to nonprofits. If you have a range of community interests, you may find that it's an ideal vehicle for fulfilling your charitable wishes. Donor Advised Funds are typically less costly and easier to administer than other forms of philanthropic giving (such as family or corporate foundations).

Your gift can be combined with others to increase its impact, and you can add to the fund you establish at any time, receiving tax benefits with each new gift. You can establish a fund today and make grant recommendations now or in the future. And if you endow your gift, it becomes a permanent community funding resource.



A PERSONAL CONNECTION

When Alex Dorado retired, he wanted a way to give more to his community. "I've lived here my whole life, and now that I have more time and resources, I can give back to a number of causes and organizations that are very special to me," he says.

Alex and his financial advisor met with their community foundation to discuss ways Alex might increase the impact of his giving and gain maximum tax advantage.

Alex chose to establish a Donor Advised Fund in his family's name. He now meets with the community foundation's professional program staff to recommend grants in the areas he cares about most.

"Last year, based on my recommendations, the fund bought uniforms for an after-school sports league and supported an adult literacy program," reports Alex. "This is a great way to stay involved and use what I have to make a difference in the community I love."